

Property Tax Rates-Direct and Overlapping Governments

Last Ten Fiscal Years

Fiscal Year (a)	Shelby County, Tennessee				City of Memphis, Tennessee (d)	Total
	General Fund	Education (b)	Debt Service Fund	Total (c)		
1994	\$ 1.40	\$ 1.42	\$ 0.34	\$ 3.16	\$ 3.18	\$ 6.34
1995	1.40	1.42	0.34	3.16	3.18	6.34
1996	1.31	1.51	0.34	3.16	3.18	6.34
1997	1.31	1.51	0.34	3.16	3.18	6.34
1998	1.31	1.51	0.34	3.16	3.18	6.34
1999	1.17	1.35	0.30	2.82	2.77	5.59
2000	1.38	1.65	0.51	3.54	2.77	6.31
2001	1.31	1.69	0.54	3.54	3.37	6.91
2002	1.25	2.03	0.51	3.79	3.23	7.02
2003	1.25	2.03	0.51	3.79	3.23	7.02

- (a) Taxes assessed in one fiscal year are for the benefit of the following fiscal year.
- (b) The portion of property taxes designated for education are allocated between the Shelby County Board of Education and the City of Memphis Board of Education based on average daily attendance. Beginning in 2003, an additional \$0.05 funds only Rural School Bonds and is applied only to taxpayers living outside the City of Memphis. This additional \$0.05 is not included in this schedule.
- (c) Rates are applied per \$100 of assessed valuation.
- (d) The City of Memphis is considered an overlapping government because approximately three-fourths of the County's population resides in the City of Memphis. There are six other cities in the County which have been excluded from this schedule.